



QUIZ 4 Solutions Closed Book & Notes for 50 minutes May 8, 2000

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SSN: <u>123-xx.xxxx</u>

Grade: _____100_____

PART 1: TRUE or FALSE (30 points)

_____T 1. The value of a constant never changes 2. The English meaning of the variable name determines how the variable is used in the program F 3. There are other types of data besides REAL and INTEGER. _____T____ F 4. In FORTRAN, the equal sign means that the quantities to its left and right are identical. 5. A high-level language is more like English than is machine language. Т 6. Only a variable name can appear on the left side of an assignment statement. 7. You must leave room for minus sign in an output field. _____T____ 8. The condition in an IF statement must be a relationship that can be evaluated as either true Т or false. 9. The condition in an IF statement must consist of two variables. 10. DO 1000 I = 2500, 5000, 2500 is a valid DO statement. TF 11. To set an array of 500 elements to zero, 500 assignment statements are required. 12. Function subprograms are called with a CALL statement. 13. A function normally returns a single value. 14. A subroutine subprogram can call a second subprogram, which can call a third subprogram, which can call a fourth subprogram,..... T

15. A GO TO statement may only jump forward in the program. <u>F</u>_____

PART 2: Multiple Choice (35 points)

1. Choose the correct output for the following program:

	I = 10 J	= 1 = I**I RINT *, J = I +1 F (I .LE. 3) GO TO 10 ND					Answer:	<u>a</u>	
	(a)	1 4 27	(b)	2 16 36	(c)	2 4 8		(d)	1 2 3
2. What	t is the	e output of this program	ı segn	nent?					
		I = 0 IF (I .GT. 0) THEN PRINT *, ` AB` ELSE PRINT *, ` BA` END IF					Answer:	_ <u>b</u>	
	(a)	AB	(b)	BA	(c)	ABAB		(d)	ABBA
3. After	r the a	ssignment statement A =	= 2**	2/2 is executed, the va	lue of	f A will b	e		
							Answer:	<u>c</u>	
	(a)	4	(b)	8	(c)	2		(d)	1
4. Whic	ch of t I. II. III.	he following are valid w GO TO READ END	/ords	in FORTRAN Languag	e?		Answer:	d	
	(a)	I only	(b)	II only	(c)	III only		(d)	I, II, and III
5. Whic	ch FO	RTRAN line does not at	ffect j	program execution?					
							Answer:	<u>c</u>	
	(a)	statement	(b)	declaration	(c)	commen	nt		

ENCE 202	QUIZ 4	May 8, 2000	Name:	<u>SAMPLE</u>					
6. The last statement in the array T(3,5) is									
			P	Answer:					
(a)	T(3,3)	(b) T(5,3)	(c) T(3,5)	(d) T(5,5)					
7. The statements in the following program segment result in reading X column-wise. If we read 3, 4, 8, 9, 10, 5, the result will be the following matrix:									
	INTEGER X(2,3)								

READ *, X

Answer: <u>b</u>

(a)	[10	8	3]	(b)	3	8	10	(c) $\begin{bmatrix} 3 & 9 \end{bmatrix}$ (d) $\begin{bmatrix} \end{array}$	9	3]
	5	9	4		4	9	5	4 10	10	4
								8 5	5	8

PART 3: Problems

Problem 1 (15 points)

The single payment compound amount factor (SPCAF) and the present worth compound amount factor (PWCAF) can be expressed in functional forms, respectively, as

$$(1+i)^n = \left(\frac{F}{P}, i, n\right)$$

and

$$\frac{1}{(1+i)} = \left(\frac{P}{F}, i, n\right)$$

where P = present value, F = future value, i = interest rate, and n = number of periods. Write a program in FORTRAN to construct an interest table of values for n and the corresponding values for the factors F/P and P/F for a specified i. Use an increment of 1 for n. The program must prompt the user to input the interest i in percentage (%), and the maximum value of the period n. (i.e., n should take values from 1 to max).

12345	6	78907	/2
С		This program construct an interest table of values for n	
С		and the corresponding values of the factors F/P and P/F	
С		The program will prompt to input i and the max value of n	
C ***	*	***************************************	
		PROGRAM INTEREST	
		REAL F_P, P_F, i	
		INTEGER n, nmax	
		PRINT*, 'Enter the interest i (%)and n max?'	
		READ*, i, nmax	
		i = i / 100	
		n=1	
		PRINT*, 'n F/P P/F'	
		DO 100 J=1,nmax	
		$F_P = (1+i)^{**}n$	
		$\mathbf{P}_{\mathbf{F}} = 1 / \mathbf{F}_{\mathbf{P}}$	
		PRINT 10, n, F_P, P_F	
		n = n + 1	
100		CONTINUE	
10		FORMAT(1x,I4, 2x, F14.8, 2x, F14.8x)	
		END	

Problem 2 (20 points)

- (1) A friend offers to double your money in 6 years if you invest in his venture. What annual rate of interest will you receive if you invest and your friend's prediction is correct?
- (2) What is the present value of the following series of prospective receipts (cash in)? \$1,500 a year for 16 years at 14% compounded annually.

F = 2P $F = P(1+i)^{n}$ $2 = (1+i)^{6}$ $1+i = \sqrt[6]{2} \implies i = 1.122462$ or i = 12.25%

(2)

(*P* / *A*, 14, 16)

From Interest Table :

P = \$1500(6.2651) = \$9,398 Ans.

Using Formula:

$$P = A \left[\frac{(1+i)^n - 1}{i(1+i)^n} \right] = 1500 \left[\frac{(1+0.14)^{16} - 1}{0.14(1+i)^{16}} \right] = \$9,398 \text{ Ans.}$$